



To,
The Shareholders of AIOCD Pharma Limited
[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']

Sub: Declaration of E-voting Result of 17th AGM of the Company for F.Y. 2022-23 held on 22nd December, 2023.

Dear Shareholders,

The Annual General Meeting (AGM) of the Company was held on 22nd December, 2023 at 11.00 a.m. at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai – 400 071.

As per the provisions of the Companies Act, 2013, the Company had provided the facility of remote e-voting and voting through postal ballot at the meeting to the Shareholders to enable them to cast their vote on the resolutions proposed in the Notice of the 17th AGM of the Shareholders of the Company. The remote e-voting was open from 18th December, 2023 at 09.00 a.m. and ended on 21st December, 2023 at 05.00 p.m. The Company had also provided the facility for voting through postal ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The Company had appointed Mr. Jay Mehta, Practicing Company Secretary as the Scrutinizer for remote e-voting and postal ballot at the meeting. The Scrutinizer has carried out the scrutiny of all the votes received and submitted their Report on 25th December, 2023.

Based on the Report of the Scrutinizer, the Resolution as set out in the Notice of the Annual General Meeting of the Shareholders has been duly approved by the Shareholders with requisite majority.

In connection with the above find enclosed herewith the voting results and Scrutinizer's Report.

Thanking you.

Yours Sincerely,
For AIOCD Pharma Limited
[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']

Ms. Falak Mody
Company Secretary
M. No.: A68214



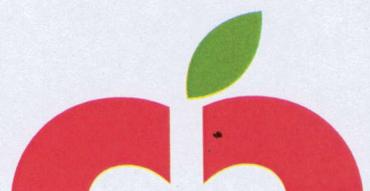
AIOCD PHARMA LIMITED

[Formerly known as 'Maharashtra Safe Chemists And Distributors Alliance Limited']

Regd. & Corporate Off.: 6th Floor, Corporate Park II, V. N. Purav Marg, Chembur, Mumbai - 400 071.

Phone.: +91 22 67730000 • CIN: U24239MH2006PLC165149

• Website : www.aiocdpharmaltd.com • E mail : admin@aiocd.com





JAY MEHTA & ASSOCIATES
COMPANY SECRETARIES

S/164-165, 2nd Floor, Raghuleela Mall,
Poisar, Kandivali (West), Mumbai - 400067.
Tel. : +91-22-3166 7929
email : jaymehtaandassociates@gmail.com

To,
The Chairman,
AIOCD Pharma Limited
(formerly known as Maharashtra Safe
Chemists And Distributors Alliance Limited)
6th Floor, Corporate Park-II,
V. N. Purav Marg, Chembur,
Mumbai - 400071

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 17th Annual General Meeting of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited), held on Friday, December 22, 2023 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400071.

I, Jay Dilipkumar Mehta, proprietor of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 17th Annual General Meeting (AGM) of AIOCD Pharma Limited (formerly known as Maharashtra Safe Chemists And Distributors Alliance Limited) ("the Company") held on Friday, December 22, 2023 at 11:00 A.M. IST at Club Emerald, Next to Sushrut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400071.

The Company had provided the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by National Securities Depository Limited (NSDL).

The Company had also provided the facility for voting by Ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, December 15, 2023, were entitled to vote on all the items of business as set out in the Notice convening AGM.

The remote e-voting period commenced on Monday, December 18, 2023 at 9:00 A.M. and ended on Thursday, December 21, 2023 at 5:00 P.M. and the NSDL e-voting platform was blocked thereafter.



After the conclusion of voting at the AGM, the votes cast under remote e-voting were unblocked in presence of two witness, who are not in the employment of the Company.

I have duly scrutinized and reviewed the remote e-voting and votes tendered through e-voting at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

a) **Resolution No. 1 -**

Adoption of Standalone and Consolidated Financial Statements for the year ended March 31, 2023 along with the Report of the Board of Directors and Auditor's thereon:

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



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b) Resolution No. 2 -

Appointment of Director in place of Mr. Prasad Waman Danave (DIN: 08425165), who retires by rotation and, being eligible, offer himself for re-appointment:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



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c) Resolution No. 3 -

Appointment of Director in place of Mr. Jagannath Sakharam Shinde (DIN: 01435827), who retires by rotation and, being eligible, offer himself for re-appointment:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,500	99.98 (rounded off)

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	400	0.02 (rounded off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



d) Resolution No. 4 -

Re-appointment of Mr. Prasad Waman Danave (DIN: 08425165) as a Managing Director:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



e) Resolution No. 5 -

Appointment of Mr. Basavraj Channappa Manure (DIN-10061591) as a Retiring Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



f) Resolution No. 6 -

Appointment of Mr. Vaijanath Eknath Jagushte (DIN-00594391) as a Retiring Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



g) Resolution No. 7 -

Appointment of Mr. Raveendran Balkrishnan (DIN-07225782) as an Independent Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



h) Resolution No. 8 -

Appointment of Mr. Jashvant Prahladbhai Patel (DIN-01817257) as a Retiring Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



(i) Resolution No. 9 -

Re-appointment of Mrs. Bhaviika Jain (DIN-08738884) as an Independent Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



(j) Resolution No. 10 -

Adoption of new set of Articles of Association of the Company in accordance with the Companies Act, 2013:

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
82	17,77,400	100.00

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



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(k) Resolution No. 11 -

Alteration of Memorandum of Association of the Company:

- (i) Alteration of format of Memorandum of Association in accordance with the format of the Companies Act, 2013.
- (ii) Alteration of the object clause of Memorandum of Association.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
80	17,76,400	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
N.A.	N.A.	N.A.

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	400



Note:

Pursuant to the Scheme of Arrangement and Amalgamation between All Indian Origin Chemists & Distributors Limited (AIOCD), Maharashtra Safe Chemists and Distributors Limited (MSCDA) and their respective shareholders as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT), the Company had, at its Board Meeting held on 18th May 2023, effected below corporate actions:

- a) Cancellation of cross holding of shares i.e. cancellation of 25,38,000 equity shares held by MSCDA in AIOCD and 5,40,000 equity shares as well as 4,30,000 Preference Shares held by AIOCD in MSCDA.
- b) Allotment of 53,76,352 equity shares of Rs. 10 each to the shareholders of AIOCD.
- c) Allotment of 58,95,998 equity shares of Rs. 10 each by way of conversion of 1,47,39,995 preference shares into equity shares of the Company.
- d) Reduction of entire share capital by reducing the face value of 4,57,78,545 equity shares of Rs. 10 each to 57,78,545 equity shares of Rs. 6 each.

However, the corporate actions under point (b) to (d) is yet to be effected in the records of the Registrar and Share Transfer Agent (RTA) and hence, the total no. of shares considered for voting is in accordance with the beneficiary position provided by the RTA, excluding above corporate actions.

Thanking you,
Yours faithfully,

For Jay Mehta & Associates
Company Secretaries


Jay Mehta
Proprietor



Counter Signed:


Falak Mody
Company Secretary

F.C.S. No.: 8672
C.P. No.: 8694
PR No.: 1996/2022
UDIN: F008672E003027798

Date: 25.12.2023
Place: Mumbai

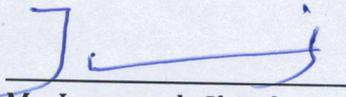


Authority Letter

I, Mr. Jagannath Shinde, Chairman of AIOCD Pharma Limited [Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited'] ("the Company"), hereby solemnly affirm and declare that Ms. Falak Mody, Company Secretary of the Company, be and is hereby authorized to act as an authorized signatory for declaration of the voting result for the 17th Annual General Meeting of the Company, which was held on 22nd December, 2023 at 11:00 a.m., in my absence.

For AIOCD Pharma Limited

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']



Mr. Jagannath Shinde
Chairman
DIN: 01435827



Date: 22.12.2023
Place: Mumbai

I, Ms. Falak Mody, hereby solemnly accord my acceptance to act as an authorized signatory for the above referred business and all my acts shall be binding on the business.

For AIOCD Pharma Limited

[Formerly known as 'Maharashtra Safe Chemists and Distributors Alliance Limited']



Ms. Falak Mody
Company Secretary
M. No.: A68214



Date: 22.12.2023
Place: Mumbai

AIOCD PHARMA LIMITED

[Formerly known as 'Maharashtra Safe Chemists And Distributors Alliance Limited']

Regd. & Corporate Off.: 6th Floor, Corporate Park II, V. N. Purav Marg, Chembur, Mumbai - 400 071.

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